

HP Towers



HP Towers is strategically situated within the commercial area of Damansara Heights along Jalan Semantan, an established and prominent suburban office district. HP Towers' major tenants include Hewlett-Packard (M) Sdn Bhd, MMC Corporation Berhad and Dagang Net Technologies Sdn Bhd. Tower REIT will acquire HP Towers for RM130.0 million to be satisfied through the issuance of 35,625,000 Units at an issue price of RM1.00 per Unit and the balance for a cash consideration of RM94.4 million.

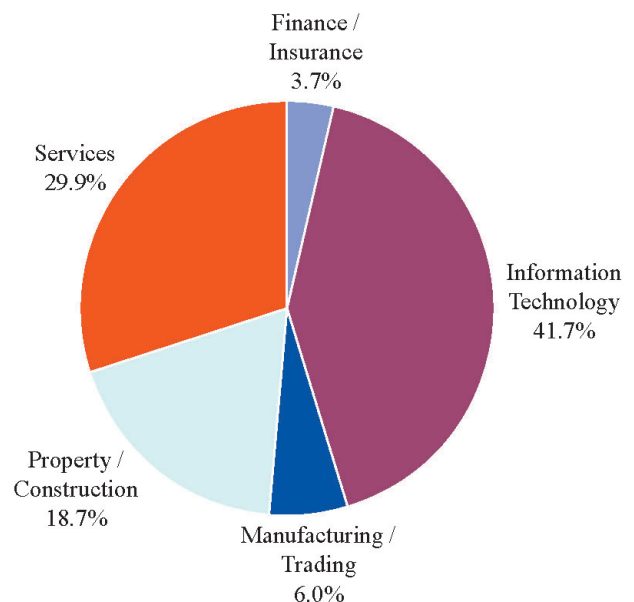
Property statistics as at 31 January 2006:

Address	: No. 12, Jalan Gelanggang, Bukit Damansara, 50490 Kuala Lumpur
Net lettable area	: 350,056 sq. ft.
Tenure	: Freehold
Appraised value	: RM135.0 million
Occupancy	: 83.1% ⁽¹⁾

Note:

⁽¹⁾ There are committed tenancies which will increase the occupancy rate to 88.4% when these tenants take up office space by April 2006.

Tenant Mix*



* Inclusive of committed tenancies